



22 December 2010

The Manager, Companies
ASX Limited
20 Bridge Street
Sydney NSW 2000

EXPIRY OF OPTIONS

The Directors advise that in accordance to the conditions attached to the grant of the particular options, the following options have now expired.

<u>Number of Options</u>	<u>Exercise Price</u>	<u>Expiry Date</u>
1,500,000	\$0.80	21 December 2010

Accordingly, the total number of exercisable options on issue by the Company is 8,775,227 options.

By order of the Board

Yours Sincerely

Steven Cole
Company Secretary

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