



25 August 2010

**Annual General Meeting
Chairman's Address**

Ladies and Gentlemen

Welcome to the first annual general meeting of shareholders of FarmWorks Australia Limited.

As you know, FarmWorks is a specialist provider of rural services to a broad range of agricultural producers around Australia. With an established presence in WA and an expanding footprint of activities in the Northern Territory and Queensland, it is a business that we believe is positioned in the right market sector at a time when the fundamentals for the agribusiness sector continue to improve. Your board believes the business has very bright prospects and shortly you will hear more about those prospects from CEO David Connolly.

The Board of FarmWorks is focused on ensuring that David and his management team have the necessary support to enable the business to identify and capture the considerable growth opportunities in the market. A three month strategic review has been undertaken in the first 100 days as a listed company and on behalf of all shareholders I am pleased to say that the strategy has been reviewed and agreed by the Board and the operational and business plans to bring that strategy to life are now being rolled out, including potential organic and inorganic growth plans.

You would also be aware that the agribusiness market, and some of the players in it such as Elders and AACo, continue to experience turmoil and change. Only last week, we have seen yet more consolidation proposals hit the market with Canadian Group Agrium trumping GrainCorp's takeover offer for AWB. This interest in the agribusiness sector is certain to continue. This will undoubtedly unveil opportunities for FarmWorks to more actively position itself as a specialist alternative for rural producers around the country. At the same time, we are also evaluating opportunities.

FarmWorks is also in the process of changing our financial year end to September 30th, to bring us into line with other listed agribusiness groups and more closely align us with seasonal trends. By the time the new financial year starts in October we are confident that the business will be accelerating and we look forward to updating our shareholders and the market at that time with performance and forecasts for the year ahead.

Yours sincerely
Chairman