



24 August 2010

The Manager Companies
ASX Limited
20 Bridge Street
Sydney NSW 2000

APPOINTMENT OF CHAIRMAN AND RESIGNATION OF DIRECTORS

FarmWorks Australia Limited wishes to announce that it has appointed Mr Larry Shutes as Chairman of the Company effective immediately.

The Company has accepted the resignation of Mr Glenn Tetley as Chairman and director and the resignation of Mr Wayne Kernaghan as a director of the Company effective immediately.

Mr Tetley and Mr Kernaghan have served on the Board for the past 23 months and 18 Months respectively, during which time the company has successfully transitioned its business operations from the IT sector to the agribusiness sector with the acquisition of the FarmWorks business in March 2010. Since then, FarmWorks has appointed a new CEO and established a strategy for growth and the Board is now reshaping its composition to reflect the agribusiness sector focus. The Board thanks both Glenn and Wayne for their contributions to the Company.

By order of the Board

Yours sincerely
Chairman