

Corporate Governance

Policies

1.1 FarmWorks Australia Limited's Share Trading Policy

Effective as at 1 January 2008

In compliance with Corporate Governance rules implemented by the Australian Securities Exchange for all publicly listed companies, this policy outlines FarmWorks Australia's expectations for all staff and associates relative to share trading practices. It is expected that all staff and associates will comply with this policy and adhere to it for the complete duration of their employment and association with FarmWorks Australia.

FarmWorks Australia is committed to upholding exceptional Corporate Governance standards and will ensure thorough investigation and potential disciplinary action may be upheld if anyone is found guilty of misconduct relevant to this policy.

Insider trading is using information pertaining to company movements which may affect the company share price for financial gain. That is, buying shares or instructing an associate to buy shares as there will be events occurring that may increase the share price.

FarmWorks Australia allows its Directors and staff two automatic windows to trade shares. These windows are open for 45 days one trading day after the release of FarmWorks Australia's half year and full year results to the ASX.

For any other trading Directors and their associates **must** obtain prior approval from another non executive director prior to trading in FarmWorks Australia shares. With approval trading can occur at any time.

Senior Management and their associates, plus all other employees **must** obtain approval from the Company Secretary prior to trading in FarmWorks Australia shares. With approval trading can occur at any time.

1.2 FarmWorks Australia Limited's Ethical Behaviour Policy

(Company values and code of conduct)

Effective as at 1 January 2008

In compliance with Corporate Governance rules implemented by the Australian Securities Exchange for all publicly listed companies, this policy outlines FarmWorks Australia's expectations for all staff and associates relative to Ethical Behaviour and in line with the FarmWorks Australia Share Trading Policy, It is expected that all staff and associates will comply with this

policy and adhere to it for the complete duration of their employment and association with FarmWorks Australia.

FarmWorks Australia is committed to upholding exceptional Corporate Governance standards and will ensure thorough investigation and potential disciplinary action may be upheld if anyone is found guilty of misconduct relevant to this policy.

FarmWorks Australia's Directors and employees must comply with this policy and, where it is clear the spirit of all laws and regulations relating to their business conduct. This includes understanding the laws and regulations relevant to their work and complying with the legal requirements of the country in which they are working.

Some laws affect everyone, such as those concerning equal employment opportunity, occupational health and safety, privacy, security and regulatory compliance. Other laws primarily affect employees in particular roles, such as those concerning product liability, trade practices and protection of the environment.

The laws that govern FarmWorks Australia's activities may be complex, but ignorance of the law does not excuse FarmWorks Australia or its Directors and Employees from their obligation to comply. Employees should seek advice from FarmWorks Australia's legal advisors if they are unclear about laws or regulations relating to their work. Matters relating specifically to taxation should be referred to the relevant Business Tax adviser for guidance.

The Board and employees are also subject to stringent continuous disclosure obligations, any matter that an employee becomes aware of that they consider may have a material impact on the FarmWorks Australia share price should be raised with the Company Secretary immediately.

Board of Directors
1 February 2008