

Photo-Me

Australia Limited
ACN 110 184 355

Registered Office:
Level 7, The Quadrant, 1 William St
Perth, WA 6000

Ph.: 08 9463 2463
Fax: 08 9463 2499

14th December 2009

The Manager
ASX Limited
Company Announcements
Sydney NSW

PHOTO-ME acquires PATLOC Business

Emerging internet kiosk and digital photobooth network operator Photo-Me Australia Ltd (ASX Codes: PTO, PTOO) is pleased to announce that it has entered into an agreement to acquire the PATLOC Business and Assets owned by Ultimate Transactions Pty Ltd, a wholly owned subsidiary of ETT Limited (ASX Code: ETT), for a total consideration of \$200,000. A copy of the announcement to ASX by ETT today is attached hereto.

The acquisition is subject to the approval of ETT shareholders on or about 5 February 2010 and, in the meantime, the PATLOC business will be run under a service agreement between PTO and Ultimate Transactions Pty Ltd.

The purchase of the PATLOC business will complement PTO's current operations which include Escape Internet kiosks and digital photobooths. PATLOC's core business comprises public access internet kiosks located principally in hotel foyers and in-house business centres accessed via prepaid cards.

Managing director Mr. Vince Accardi commented: "This acquisition is very much part of our strategy of expanding our operations and we expect the PATLOC business to have a very positive impact on earnings per share in its first full year under Photo-Me's ownership."

Mr Accardi added, "We look forward to building on PATLOC's strong existing customer base and relationships and to the PATLOC business being a significant contributor to revenue and earnings for the Company."

The Company has received positive response to its Rights Issue which recently opened and closes on 22nd December.

Please do not hesitate to contact the undersigned should you require further information.

Yours faithfully
Vince Accardi



**Managing Director
Photo-Me Australia Limited**

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ANNOUNCEMENT FOR IMMEDIATE RELEASE

Sale of PATLOC business

ETT Limited (ASX:ETT) (**Company**) is pleased to announce that its wholly owned subsidiary, Ultimate Transactions Pty Ltd (**Ultimate**), has entered into a business sale agreement with Photo-Me Australia Limited (ASX:PTO) for the sale of its prepaid internet cards and kiosks business, PATLOC (**PATLOC Business**) for \$200,000.

The PATLOC Business is the only remaining business of the Company.

Given that the Company's current focus is on its proposed acquisition of FarmWorks Merchandise Services Pty Ltd (**FarmWorks**) (as announced by the Company on 22 October and 27 November 2009), a goods and services provider to the Australian agricultural industry, the Company considers that the PATLOC Business is no longer aligned with the its future strategy and goals.

The purchase of the PATLOC Business will compliment PTO's current operations, which include internet vending kiosks and digital photobooths.

Disposal of main undertaking

ASX has advised the Company that the sale of the PATLOC Business constitutes the disposal of the Company's main undertaking. Accordingly, pursuant to Listing Rule 11.2, the Company must obtain the approval of its shareholders prior to selling the business.

The Business Sale Agreement is conditional upon the approval of the Company's shareholders at the extraordinary general meeting which is to be held on or about 5 February 2010 (**EGM**). Further details regarding the sale of the PATLOC Business and the other resolutions proposed will be provided to shareholders in the notice of meeting and explanatory memorandum, to be despatched in due course.

Services agreement

In the interim, PTO has agreed to operate the PATLOC Business until shareholder approval is obtained at the EGM, to allow the Company to dedicate its time and resources to the proposed acquisition of FarmWorks. The arrangement is documented under the terms of a services agreement, whereby:

- (a) Photo-Me receives a fee for operating the PATLOC Business; and
- (b) if shareholder approval is not obtained at the EGM, or the Business Sale Agreement is terminated for any reason, then the full operation and control of the PATLOC Business is resumed by Ultimate.

Contact

Glenn Tetley
Chairman
ETT Limited
0409 773 415

Level 1, 59 Parraween St
Cremorne, NSW 2090
Ph: 1300 859 642 Fax: 1300 859 742
ABN 27 091 320 464

www.ettlimited.com.au