

For personal use only



REQUISITION OF RESOLUTIONS BY SHAREHOLDERS

ETT Limited (ETT) advises that it has received a notice from the shareholders listed below under Section 249N of the Corporations Act 2001 containing certain resolutions which those shareholders propose to move at the Annual General Meeting to ETT shareholders.

The resolutions set out below will be considered at the Annual General Meeting to be held before 31 August 2009. A notice for that meeting will be sent to shareholders in the near future.

The shareholders requisitioning the resolutions are;

Siwell Capital Pty Limited ATF DLW Superannuation Plan
PO Box 906
Woollahra NSW 1350
Holds 66,000,000 ETT shares (4.95%)
Signed by Director D.L. Williams

Farrell Floyd Holdings Pty Limited
12 Judge Street
Randwick NSW 2031
Holds 13,355,934 ETT shares (1%)
Signed by Director Ian Knox

Cazenove Pty Ltd
PO Box H32
Australia Square NSW 1215
Holds 63,810,376 ETT shares (4.76%)
Signed by Directors W.J. Carling and S.A. Carling

Golden Spider Entertainment Pty Limited
10 Crown Street
Sydney NSW 2011
Holds 9,999,991 ETT shares (0.75%)
Signed by Director G.B. Abbott

The requisitioned resolutions are as follows:

“I/We being registered members entitled to cast the requisite percentage of votes at a general meeting of ETT Limited (ACN 091 320 464) (Company), hereby request, in accordance with section 249N of the Corporations Act 2001 that the following special resolution be notified to the members for consideration at the next annual general meeting of the Company for the purpose of members considering, and if thought fit, passing the following resolution as a special resolution:

- 1 That ETT Limited be wound up according to the provisions in Chapter 5 of the Corporations Act 2001”

“I/We being registered members entitled to cast the requisite percentage of votes at a general meeting of ETT Limited (ACN 091 320 464) (Company), hereby request, in accordance with section 249N of the Corporations Act 2001, that the following resolution be notified to the members for consideration at the next annual general meeting of the Company for the purpose of members considering, and if thought fit, passing the following resolution:

1. That Charles Joseph Gullotta is elected Director of ETT Limited.
2. That David Gordon Ramsay is elected Director of ETT Limited.
3. That Robert William Whitton is elected Director of ETT Limited.
4. “That the total directors remuneration (other than re-imbusement of expenses incurred in performing directors duties) paid to the directors for each month following this Annual General Meeting be limited to Ten Thousand dollars (\$10,000) until such time that the Company either:
 - (i) Completes the acquisition of a new business to the value of a minimum of 25% of the net value of the company; or
 - (ii) Completes the acquisition of net assets to the value of not less than \$2,000,000 for the purpose of establishing and operating a new business: or
 - (iii) The Company and/or its subsidiaries, achieves a gross EBIT of greater than \$50,000 per month.

For personal use only

5. That the Board immediately undertake the following:
- a) Consideration of the strategic direction of the company that has an objective to increase the net value of the company by at least 20% in the next 12 months from the date of passing this resolution and the board provide to shareholders, within 14 days of the passing of this resolution, sufficient and adequate disclosure that outlines the business strategy of the company for the next twelve months and indicates cashflow, expenditure and profit projections commensurate with the adopted business strategy, and
 - b) Consideration of the appropriate future membership of the board, bearing mind the circumstances of the company and provide disclosure to the shareholders, within 14 days of the passing of this resolution, the board plan for board renewal to promote the adopted business strategy. The board renewal program is to have the aim to have a board that has a majority of fully independent non-executive directors within three months of the passing of this resolution”

If you have any questions, please do not hesitate to contact the undersigned.

Yours Sincerely



Aliceson Rourke
Company Secretary
Sydney: 3 July 2009.