

17th February 2009

The Manager, Companies
ASX Limited
20 Bridge Street
Sydney, NSW 2000



Dear Sir/Madam

Re: ETT Limited – Issued Capital and Options Status

A recent review of the information notified in public registers of the number of Ordinary Shares on issue in the company and the number of Options to purchase Ordinary Shares granted and current has revealed certain discrepancies.

The information in this letter and the accompanying documents is provided to ensure the shareholders and the market are properly informed and to avoid confusion.

Ordinary Shares on issue: The total number of Ordinary Shares on issue in the company is 1,332,378,954.

Options to purchase Ordinary Shares:

Opening balance 01.04.2007		107,600,000
Options Exercised 01.04.2007 to 31.03.2008	2,260,000	
Options lapsed 01.04.2007 to 31.03.2008	65,340,000	
Options granted 01.04.2007 to 31.03.2008	76,000,000	
Closing balance 31.03.08		116,000,000
Options granted to directors AGM 2008		<u>26,000,000</u>
Total		142,000,000

The details of the lapsed options referred to above are as follows;

Date of Grant	No. issued	Expiry date	Issue Price	Vesting Price
28 April 2006	58,750,000	28 July 2007	\$0.02	\$0.02
22 January 2007	6,100,000	24 January 2008	\$0.02	\$0.02

The board is in the process of finalising certain outstanding matters in relation to grant of options.

The above information will be provided to update public registers.

Updated Appendix 3B Notices are attached to this letter.

Yours sincerely,


Company Secretary.

Suite 705, Level 7, 3 Spring Street
Sydney, NSW, 2000
Ph: 1300 859 642 Fax: 1300 859 742
ABN 27 091 320 464

www.ettlimited.com.au

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Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

ETT LIMITED

ABN

27 091 320 464

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|--|
| 1 | +Class of +securities issued or to be issued | Options |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 10,000,000 options |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | 10,000,000 call options on the following terms;
Issue Price: Nil
Exercise Price: Two cents (\$0.02) per option
Term: 36 months expiring 21 October 2011 |

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Appendix 3B
New issue announcement

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<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>No</p>				
<p>5 Issue price or consideration</p>	<p>10,000,000 options issued at Nil consideration</p>				
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Compensation to a Director for work done in transacting the Definitive Agreement with Ipstar Australia Pty Ltd .</p>				
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>31 December 2008</p>				
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="694 1422 997 1478">Number</th> <th data-bbox="997 1422 1292 1478">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="694 1478 997 1702">1,332,378,954</td> <td data-bbox="997 1478 1292 1702">Ordinary Shares</td> </tr> </tbody> </table>	Number	+Class	1,332,378,954	Ordinary Shares
Number	+Class				
1,332,378,954	Ordinary Shares				

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	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	10,000,000	3 year Call options exercisable at \$0.02-expiring 24 February 2009
	5,000,000	3 year Call options exercisable at \$0.05-expiring 24 February 2009
	5,000,000	3 year Call options exercisable at \$0.08-expiring 24 February 2009
	20,000,000	3 year Call options exercisable at \$0.03-expiring 28 April 2009
	23,000,000	4 year Call options exercisable at \$0.035-expiring 31 August 2011
	5,000,000	3 year Call options exercisable at \$0.030-expiring 28 August 2010
	48,000,000	3 year Call options exercisable at \$0.02-expiring 29 May 2011
	10,000,000	3 year Call options exercisable at \$0.02-expiring 21 October 2011
10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	No change	

Part 2 - Bonus issue or pro rata issue

11 Is security holder approval required?	
12 Is the issue renounceable or non-renounceable?	
13 Ratio in which the +securities will be offered	
14 +Class of +securities to which the offer relates	
15 +Record date to determine entitlements	
16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	

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Appendix 3B
New issue announcement

- 17 Policy for deciding entitlements in relation to fractions
- 18 Names of countries in which the entity has +security holders who will not be sent new issue documents
Note: Security holders must be told how their entitlements are to be dealt with.
Cross reference: rule 7.7.
- 19 Closing date for receipt of acceptances or renunciations
- 20 Names of any underwriters
- 21 Amount of any underwriting fee or commission
- 22 Names of any brokers to the issue
- 23 Fee or commission payable to the broker to the issue
- 24 Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders
- 25 If the issue is contingent on +security holders' approval, the date of the meeting
- 26 Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled
- 27 If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders
- 28 Date rights trading will begin (if applicable)
- 29 Date rights trading will end (if applicable)

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30	How do +security holders sell their entitlements <i>in full</i> through a broker?	
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	
32	How do +security holders dispose of their entitlements (except by sale through a broker)?	
33	+Despatch date	

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional +securities

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Appendix 3B
New issue announcement

Entities that have ticked box 34(b)

38 Number of securities for which +quotation is sought

39 Class of +securities for which quotation is sought

40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)	<input type="text"/>	<input type="text"/>

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Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:


Date: 17 February 2009
Company Secretary

Print name: Jim Meehan

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|---|--|---|
| 1 | +Class of +securities issued or to be issued | Options |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 16,000,000 options |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | 16,000,000 call options on the following terms;

Issue Price: Nil
Exercise Price: Either the Volume Weighted Average Price (VWAP) of an ordinary share plus 20% calculated over 5 days trading from lifting of trading suspension by ASX Oct/Nov 2008 or a price of \$0.01 whichever is the greater.

Term: 48 months expiring 21 October 2012 |

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<p>5 Issue price or consideration</p>	<p>10,000,000 options issued at Nil consideration</p>				
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Compensation to Directors for services rendered up to date of grant (22/10/2008).</p>				
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- 5,001 - 10,000
- 10,001 - 100,000
- 100,001 and over

37 A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

38	Number of securities for which +quotation is sought		
39	Class of +securities for which quotation is sought		
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41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)		
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Quotation agreement

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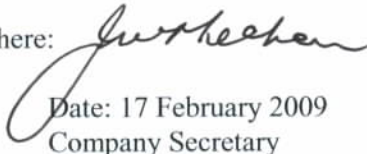
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- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:


Date: 17 February 2009
Company Secretary

Print name: Jim Meehan

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